

HomeFront. PROJECT

KIDS

Teach, Empower and Enjoy Your Children.

Preparing for Marriage Creating a Budget

Let's practice creating a budget!

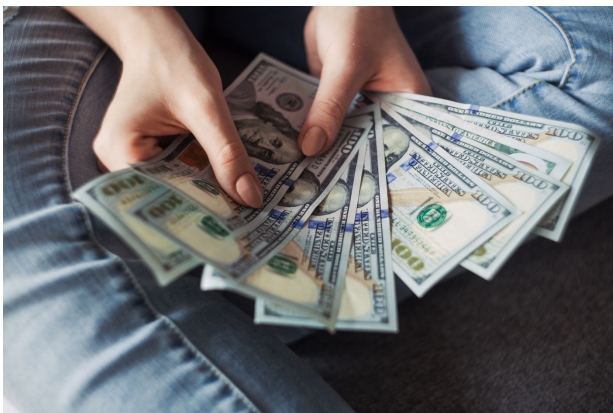
Unfortunately, money does not grow on trees. Most people have a limited amount to provide for their needs and wants each month. In this fun activity, we will learn the skills to decide:

- what are "needs" and what are "wants,"
- how to fit those in our budget, and
- how to be strong and let go of things that don't fit.

Instructions:

Your budget for the month is \$1,500.00. You will find necessities and other things are listed in the game. You need to determine what gets included into your budget. Hint: Focus on your needs first.

- 1) Grab a calculator or be prepared to add and subtract the numbers yourself.
- 2) Place the red block that says, "Budget = \$1,500.00" at the top of the screen.
- 3) Look at the other blocks. Determine which blocks contain needs and which contain wants.
- 4) Next, determine how much you can spend on both your needs.
- 5) Move the blocks that you feel are needs up below your budget block.
- 6) Calculate how much money you have left and then consider your wants.
- 7) Continue moving up white blocks until they add up to \$1500. Remember, you can't go over, because that would be money you do not have. Adjust the blocks as needed.
- 8) Once the white blocks add up to \$1500, you have a balanced budget for the month.



Way to Go!

**Practice Your Budgeting Skills –
Good Luck!**

<https://tinyurl.com/2p9dd2k3>